



FEDERAL BENEFITS
INFORMATION CENTER

Why Consider Talking to a Chartered Federal Employee Benefits ConsultantSM?

Did you know that a benefits counselor who is a Chartered Federal Employee Benefits ConsultantSM has a thorough expert knowledge of your federal employee benefits?

Holding a ChFEBCSM designation is a high-level professional distinction in federal benefits. Less than 1% of all retirement and financial professionals in the United States have attained it.

When it comes to understanding the benefits and retirement programs for federal government employees, not all financial professionals are equal in the guidance they can provide. As a financial professional for federal employees, a Chartered Federal Employee Benefits ConsultantSM has been specifically trained in the complexities of federal retirement and other benefits programs.

This designation is earned only after the successful completion of a rigorous instructional program and a comprehensive examination in all aspects of federal benefits. Not only that, designees must keep up-to-date in the ever-changing federal employee benefits programs via continuing professional development.

Financial planning for federal employees is different than for employees in the private sector. The benefits programs for federal employees are substantially different from private-sector benefits programs. Even state and local government benefits programs vary from those at the federal level.

If your financial professional is a Chartered Federal Employee Benefits ConsultantSM, they will have a working knowledge of the retirement system you may fall under: CSRS or FERS. Their expertise includes understanding the distinction between the Thrift Savings Plan being voluntary for CSRS employees and playing a more significant direct role in retirement for FERS employees.

A Chartered Federal Employee Benefits ConsultantSM can also help you better understand the options available to you for retirement income from your TSP funds, not to mention for selections within the TSP.

Their guidance may also include discussions of the benefits of a Roth TSP account versus a traditional TSP account.

Whether you are a new federal hire, are in mid-career, are near retirement, or already retired, a financial strategy helps prepare you for life changes. For federal employees, financial planning encompasses benefits and retirement options. Here, it's beneficial to have a financial professional with specialized knowledge of what is available to you.